

# Metropolitan Transportation Commission Programming and Allocations Committee

October 14, 2015

Agenda Item 2e

## Resolution No. 4177, Revised

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**Subject:** Revision to the FY2015-16 Fund Estimate.

**Background:** This item revises the FY2015-16 Fund Estimate to account for actual FY2014-15 State Transit Assistance (STA) revenues from the State Controller's Office.

- **Reconcile Actual FY2014-15 STA Revenue:** The State Controller's Office (SCO) released a summary of actual statewide FY2014-15 STA revenue on September 18, 2015 that is 3% higher than the SCO's revised revenue estimate from August 2014. Total actual Bay Area STA revenue increased by 5%, or roughly \$6.5 million over the SCO's August 2014 estimate. Overall the Bay Area received 38% of total statewide STA funds, up from 37% in FY2013-14. This increase was primarily driven by an increase in the Bay Area's share of the statewide total of STA Revenue-based funds which increased to 56% in FY2014-15 from 53% in FY2013-14. This unusually high increase may be due to the addition of, and back payments to, Marin Transit as an STA recipient in FY2014-15.
- **Update FY2015-16 STA Revenue Estimate:** Normally the SCO releases a revised STA revenue estimate for the current fiscal year each August to reflect the adopted annual state budget. However, this year the SCO chose not to release an updated FY2015-16 STA revenue estimate due to a pending outside challenge to the SCO's implementation of STA eligibility policies. In response to the challenge the SCO is developing a legal opinion and decided that in the meantime it would refrain from updating its FY2015-16 STA revenue estimate. However, MTC staff have updated the FY2015-16 Fund Estimate's forecast of FY2015-16 STA revenue based funds based on the budgeted amounts for the program included in the adopted FY2015-16 state budget. Note that although the FY2014-15 actuals were higher than expected, the FY2015-16 amount is being adjusted downward to reflect the lower state budget number. This estimate reflects a reduction of \$13.7 million region-wide, or approximately 10%. Attachment A to this summary provides details on actual FY2014-15 and estimated FY2015-16 STA revenues by apportionment jurisdiction.
- **STA Program Apportionment Shares:** In addition to the increase in the region's overall share of STA Revenue-based funds relative to the state, there were changes in the shares of individual operators for the STA Revenue-based apportionments, shown in Table 1 below.

**Table 1: STA Program Shares\***

Transit Operator	FY2014-15 Estimated Share of Regional Total	FY2014-15 Actual Share of Regional Total	FY2014-15 Adjustment*
Caltrain	5.32%	5.26%	-0.06%
GGBHTD	4.54%	3.29%	-1.24%
SamTrans	3.88%	3.24%	-0.65%
WETA	1.23%	1.28%	0.05%
SolTrans	0.28%	0.27%	-0.01%
VTA	11.88%	12.45%	0.57%
AC Transit	8.48%	8.71%	0.23%
BART	23.62%	23.12%	-0.50%
SFMTA	38.36%	38.61%	0.25%
All Other Operators	2.42%	3.77%	1.36%

\*Normalized to MTC regional total.

- **AB 1107 State Interest:** Actual FY2014-15 Assembly Bill (AB) 1107 revenues were updated to include state-paid interest totaling \$6,807 which was not yet paid by the July Fund Estimate revision.

**Issues:** Due to the apparent policy/legal challenge at the SCO, it is unclear when the state will release updated FY2015-16 STA revenue estimates. Staff will continue to monitor this unusual situation.

**Recommendation:** Refer MTC Resolution No. 4177, Revised to the Commission for approval.

**Attachments:** Attachment A – STA Program Apportionments  
 MTC Resolution No. 4177, Revised